

ANY STOCK OR OTHER CERTIFICATE OF OWNERSHIP, OR ANY DIVIDEND, PROFIT, DISTRIBUTION, INTEREST, PAYMENT ON PRINCIPAL, OR OTHER SUM HELD OR OWING BY A BUSINESS ASSOCIATION FOR OR TO A SHAREHOLDER, CERTIFICATE HOLDER, MEMBER, BONDHOLDER OR OTHER SECURITY HOLDER, OR PARTICIPATING PATRON OF A COOPERATIVE, WHO HAS NOT CLAIMED IT OR CORRESPONDED IN WRITING WITH THE BUSINESS ASSOCIATION CONCERNING IT WITHIN SEVEN YEARS AFTER THE DATE PRESCRIBED FOR PAYMENT OR DELIVERY, IS PRESUMED ABANDONED IF:

(1) IT IS HELD OR OWING BY A BUSINESS ASSOCIATION ORGANIZED UNDER THE LAWS OF OR CREATED IN THE STATE; OR

(2) IT IS HELD OR OWING BY A BUSINESS ASSOCIATION DOING BUSINESS IN THE STATE BUT NOT ORGANIZED UNDER THE LAWS OF OR CREATED IN THE STATE, AND THE RECORDS OF THE BUSINESS ASSOCIATION INDICATE THAT THE LAST KNOWN ADDRESS OF THE PERSON ENTITLED TO IT IS IN THE STATE.

REVISOR'S NOTE: This section presently appears as Art. 95C, §5.

The only changes are technical changes in style.

17-109. SAME - INTANGIBLE PERSONAL PROPERTY DISTRIBUTABLE IN THE COURSE OF VOLUNTARY DISSOLUTION OF BUSINESS ASSOCIATION.

ALL INTANGIBLE PERSONAL PROPERTY DISTRIBUTABLE IN THE COURSE OF A VOLUNTARY DISSOLUTION OF A BUSINESS ASSOCIATION, BANKING ORGANIZATION, OR FINANCIAL ORGANIZATION ORGANIZED UNDER THE LAWS OF OR CREATED IN THE STATE, THAT IS UNCLAIMED BY THE OWNER AT THE DATE OF FINAL DISTRIBUTION, IS PRESUMED ABANDONED.

REVISOR'S NOTE: This section presently appears as Art. 95C, §6.

The only changes are technical changes in style.

With respect to the disposition of other property on dissolution of a corporation, see §3-412 of the Corporations and Associations Article.

17-110. SAME - INTANGIBLE PERSONAL PROPERTY HELD IN FIDUCIARY CAPACITY.

ALL INTANGIBLE PERSONAL PROPERTY AND ANY INCOME OR INCREMENT ON IT, HELD IN A FIDUCIARY CAPACITY FOR THE BENEFIT OF ANOTHER PERSON, IS PRESUMED ABANDONED UNLESS,